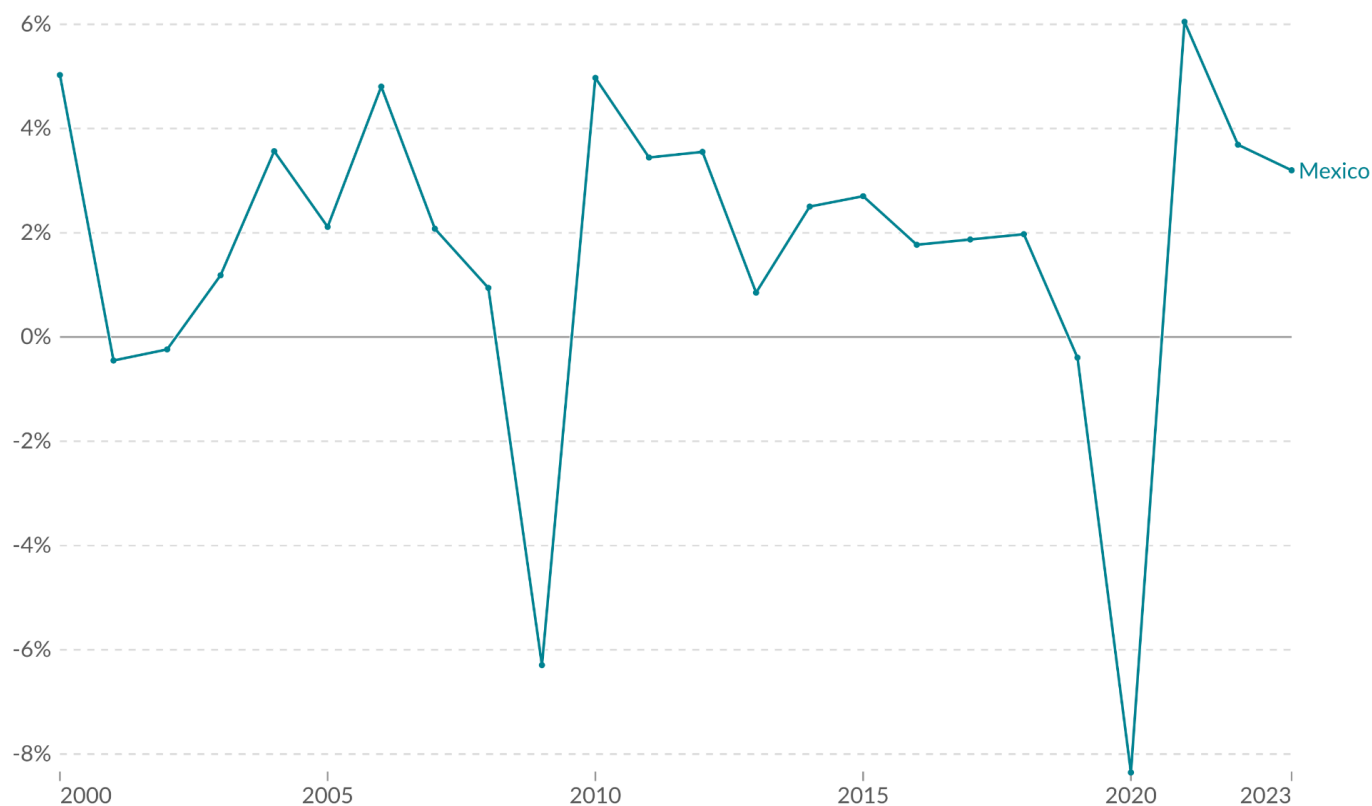


# Annual GDP growth, 2000 to 2023

Annual percent change in gross domestic product<sup>1</sup>. This data is adjusted for inflation.



Data source: International Monetary Fund (2024)

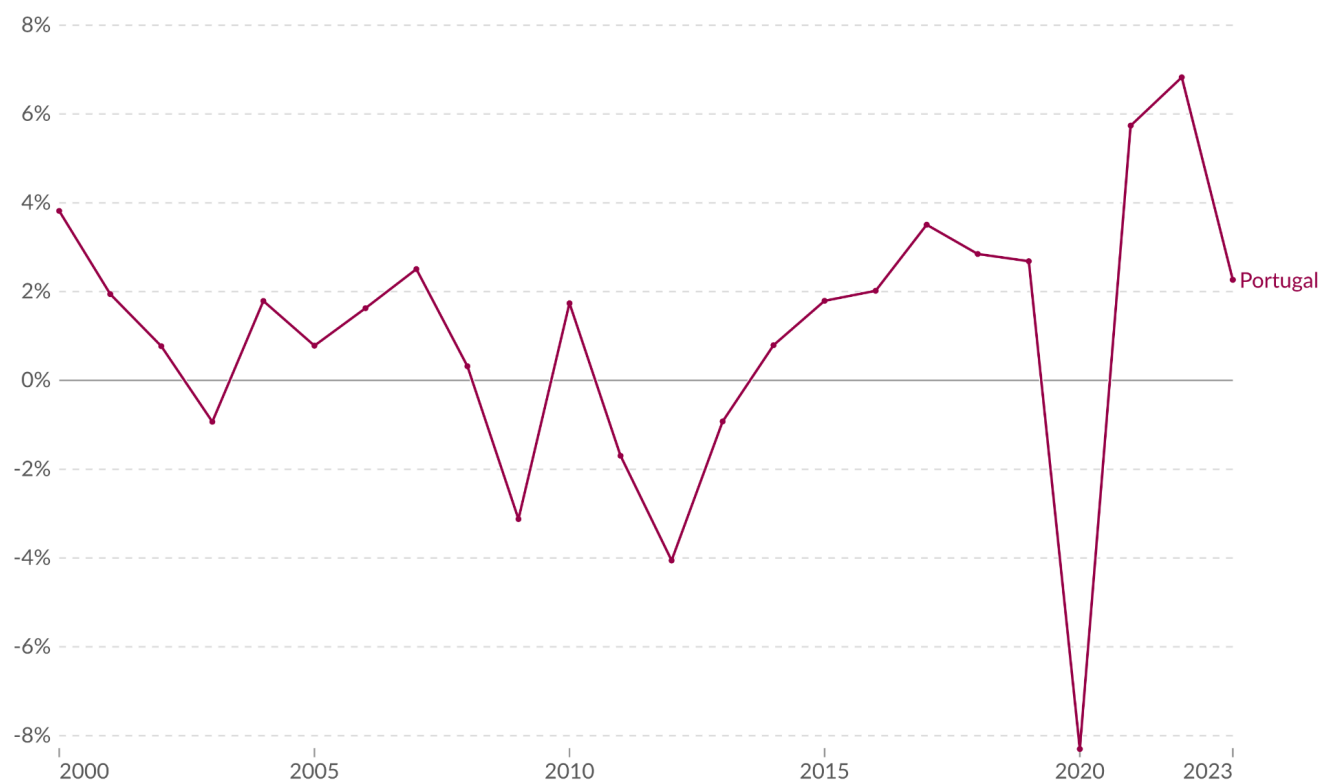
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**1. Gross domestic product:** Gross domestic product (GDP) is a measure of a country's economic performance. It represents the total monetary value of all final goods and services produced within its borders over a specific time period, typically annually or quarterly. GDP includes consumption, government spending, investments, and net exports (exports minus imports). It can be measured in current prices (nominal GDP) or adjusted for inflation to reflect GDP in constant prices (real GDP). GDP is used to gauge the health of an economy, with increases indicating growth and decreases signaling contraction. Policymakers, economists, and analysts use GDP to make informed decisions, track economic trends, and make comparisons between countries.

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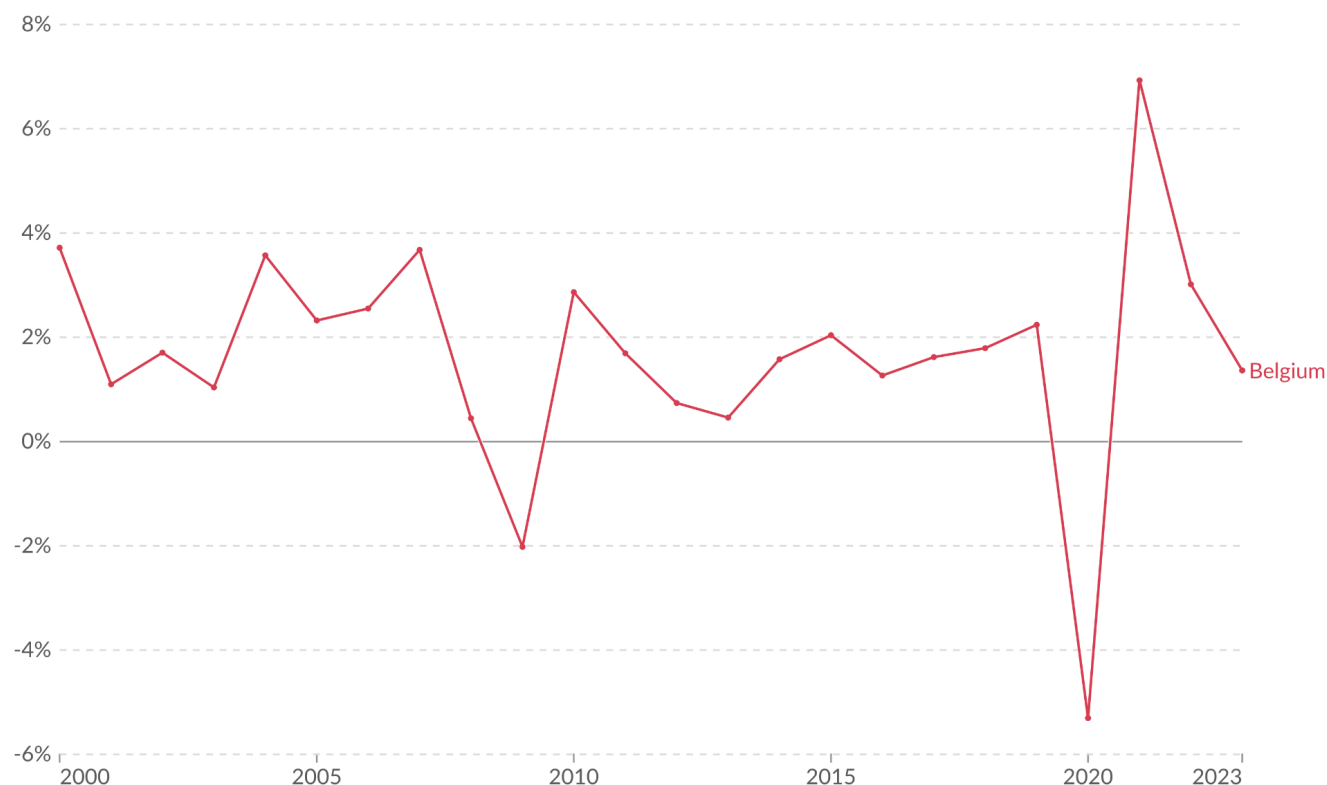
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